



## **PRESS RELEASE**

### **For Immediate Release:**

October 19, 2011. Marine Electric Systems announced today that it had acquired an interest in Panel Point Systems. Harry Epstein, CEO of Marine Electric stated that he has known Jeffrey Frank, CEO of Panel Point Systems, Inc., for over 25 years and was very excited to be a part of this opportunity. The amount of the investment was not disclosed.

Panel Point has already moved into Marine Electric's facility at 80 Wesley Street, South Hackensack, New Jersey. Panel Point will use Marine's infrastructure to continue to build its business. Marine Electric Systems will be responsible for manufacturing the machinery needed to produce Panel Point Systems' panels.

Epstein stated that he believed there were opportunities in the United States, Africa and the Caribbean, which could use Panel Point Systems construction process. Appointments are already under way to introduce the technology in the regions Marine Electric has an established presence.

Jeffrey Frank stated that he welcomed the opportunity to work with Marine Electric Systems. Mr. Frank has already met one of Marine's clients who is interested in building a community center in Florida.

Along with Panel Point Systems, Marine Electric Systems is also a partner in Greenhouse Strategies, Inc., a manufacturer of LED lighting. Both Epstein and Frank thought there would be a good fit



between Panel Point homes and the lighting solutions provided by Greenhouse. Frank stated the need for low energy lights in the communities he is working with in Africa. “These areas have a shortage of electricity and providing a solution with LED solar lighting is going to help everyone.”

Marine Electric Systems, Inc. is a 70-year-old engineering and manufacturing firm supplying equipment to the United States Dept. of Defense and other military and commercial clients.

Panel Point Systems, Inc. is a New York based company focused in the development and production of structural insulated panels for the global construction industry.